

SYSTEMS AND METHODS FOR AUTOMATED COMMISSION PROCESSING

Abstract of the Disclosure

The present invention is systems and methods
5 for implementing commission allocations in transaction
management of auction-based trading for specialized items
such as fixed income instruments. In accordance with
these systems and methods, a plurality of workstations
that are connected to a server, and a structured
10 commission allocation protocol may be provided. Through
the workstations, the server and the commission
allocation protocol, the systems and methods may allocate
commissions or fees when trading securities at
accelerated levels with minimal errors and costs, control
15 commission elements during real-time trading, reward
customers and brokers who participate in transactions,
and distribute commission and transaction data in real
time.